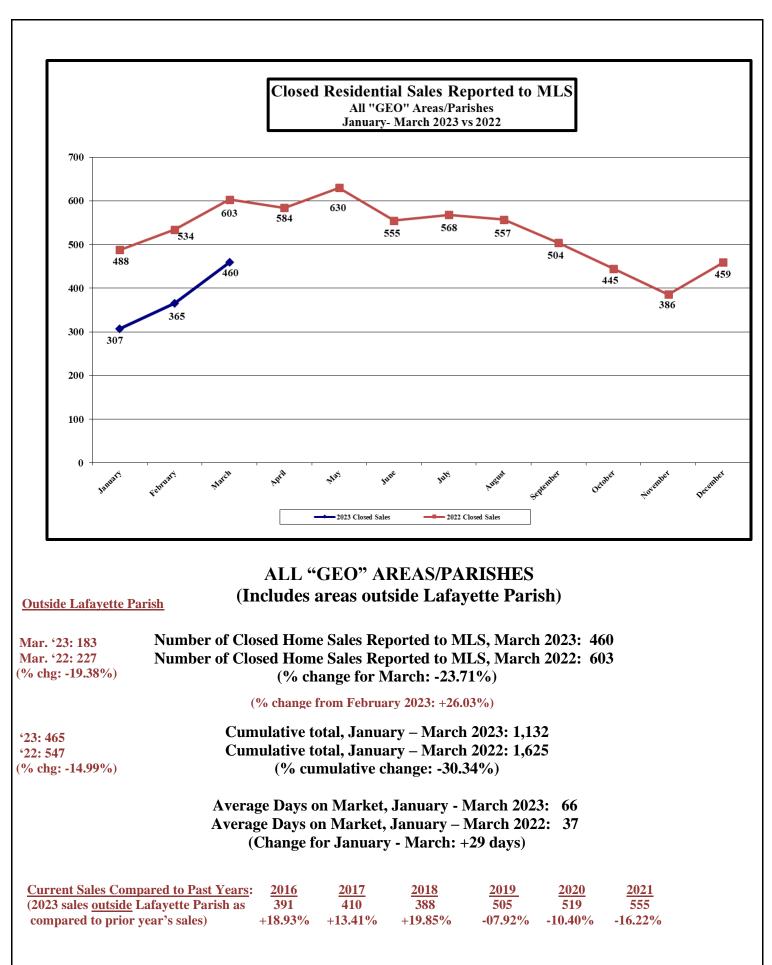
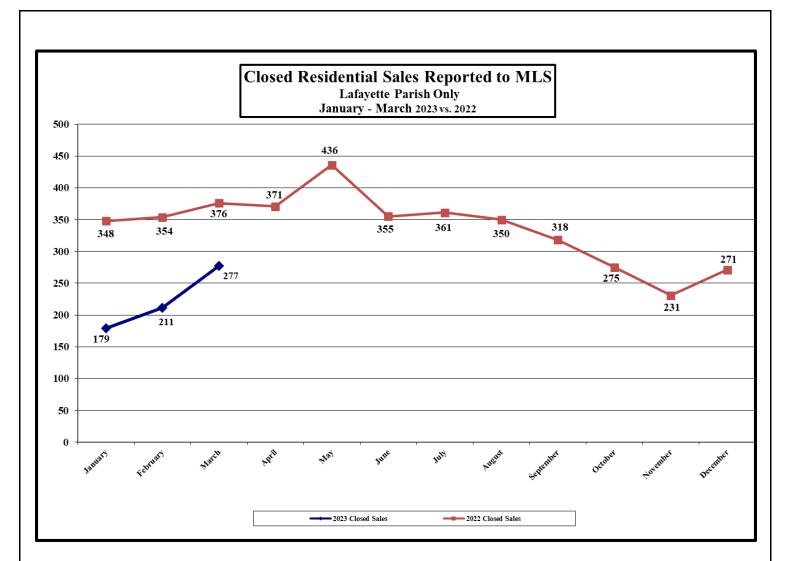


The Acadiana Residential Real Estate Market Report

January – March 2023

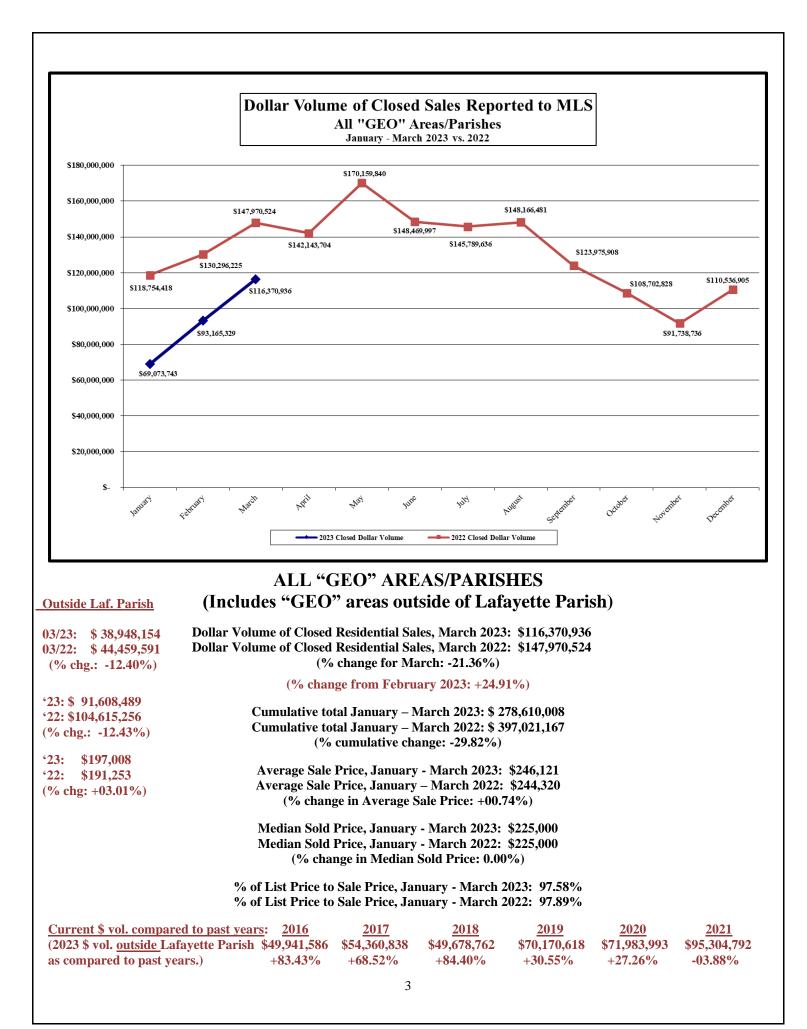
This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

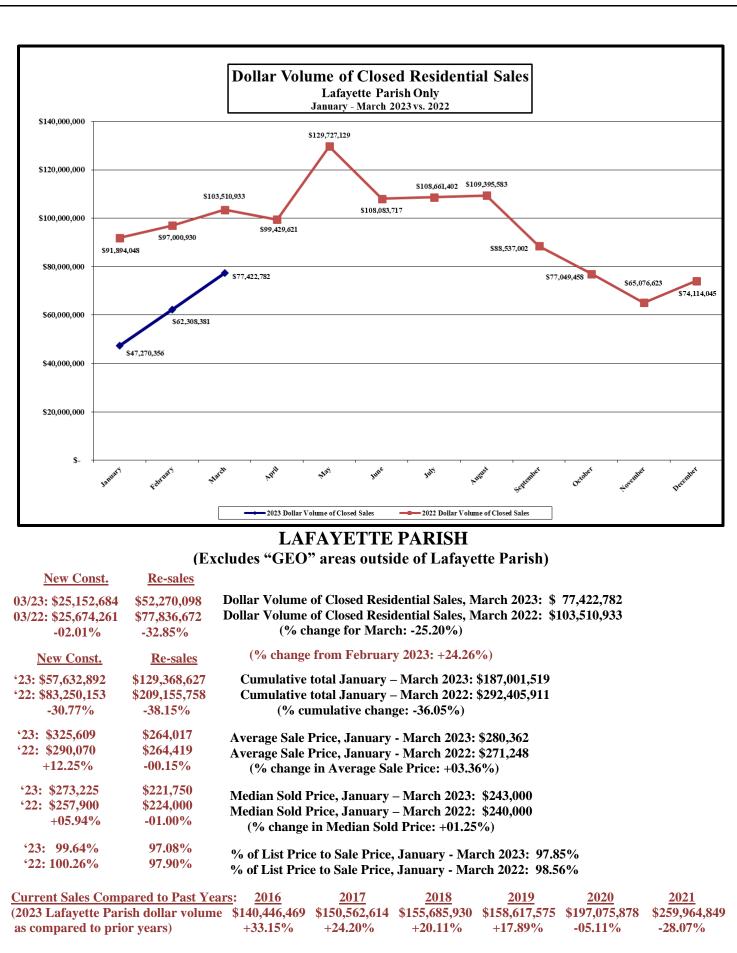


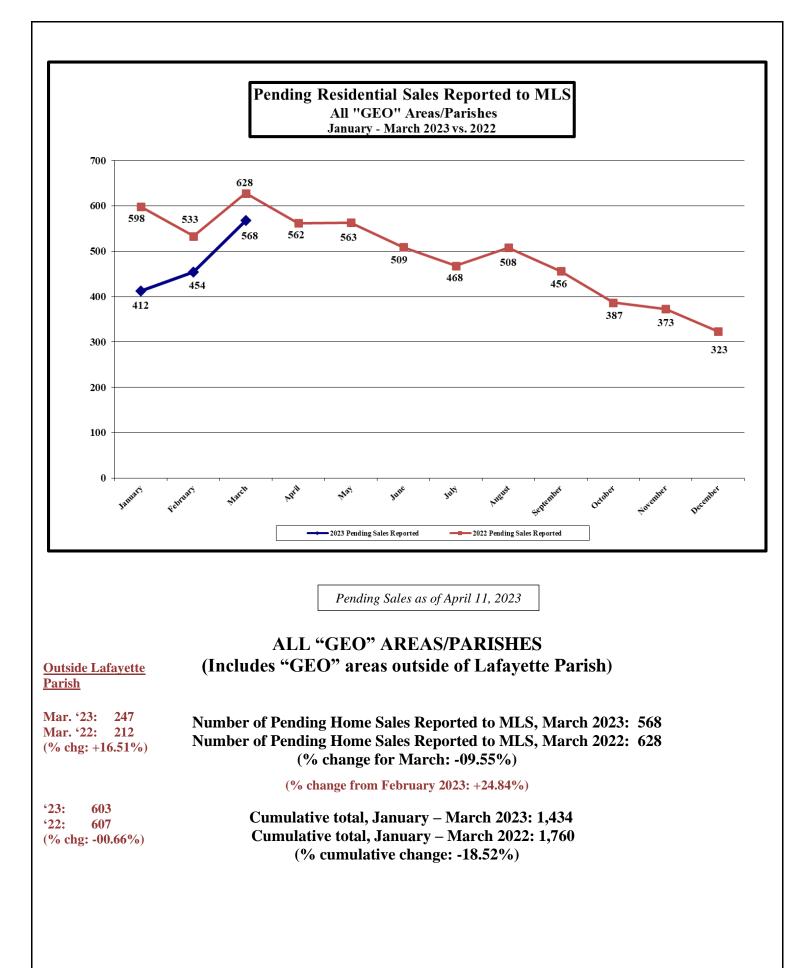


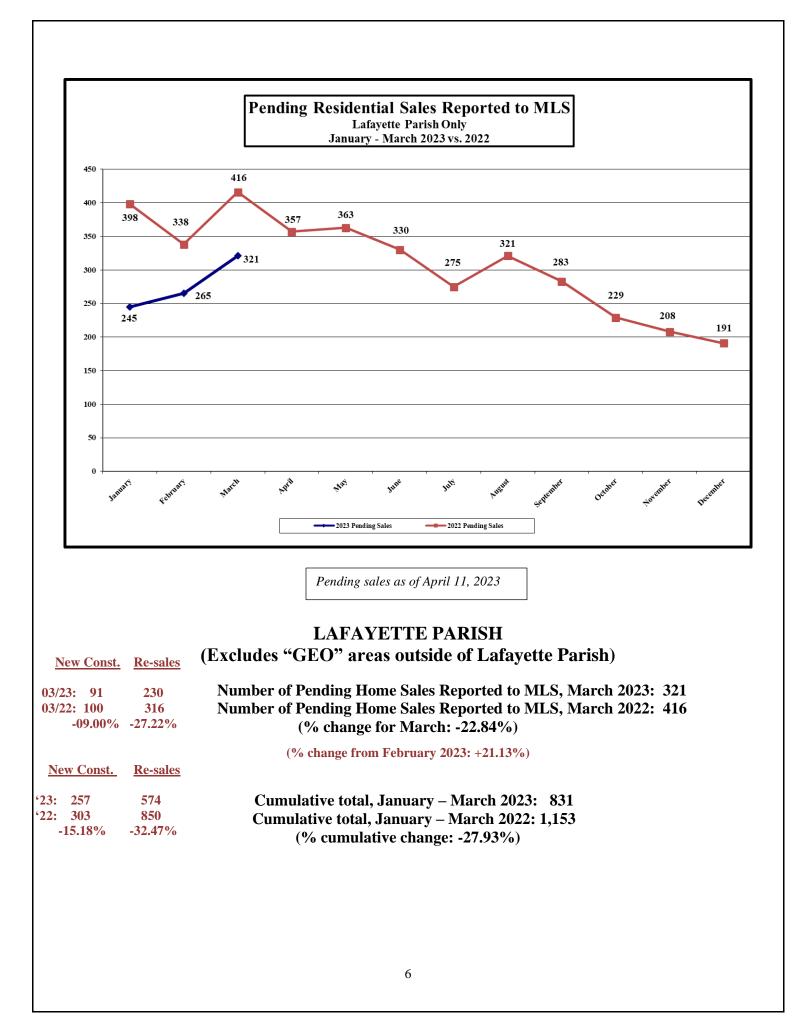
LAFAYETTE PARISH (Excludes "GEO" areas outside Lafayette Parish)

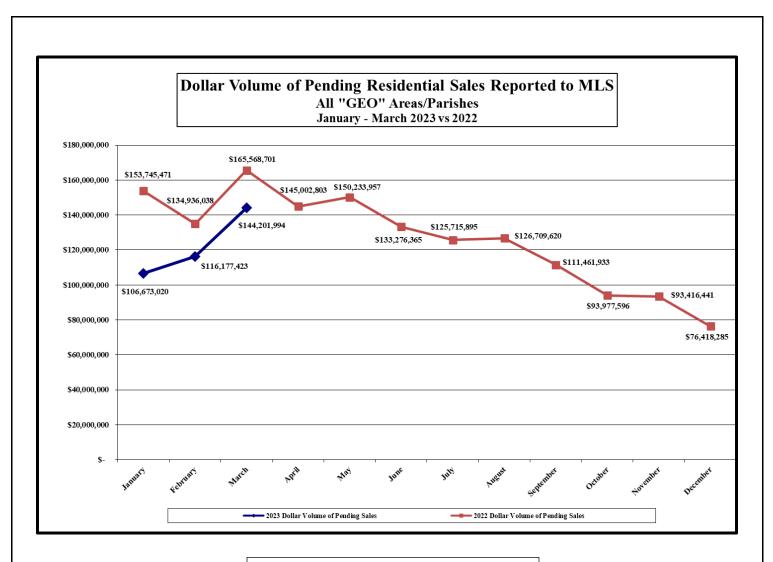
<u>New Const.</u>	Re-sales								
03/23: 76 03/22: 84 -09.52%	201 292 -31.16%	Number of Closed Home Sales Reported to MLS, March: 2023: 277 Number of Closed Home Sales Reported to MLS, March: 2022: 376 (% change for March: -26.33%)							
New Const.	<u>Re-sales</u>	(% change from February 2023: +31.28%)							
*23: 177 *22: 287 -38.33%	490 791 -38.05%	Cumulative total, January – March 2023: 667 Cumulative total, January – March 2022: 1,078 (% cumulative change: -38.13%)							
 '23: 111 days '22: 36 days +75 days 	^{(22: 36 days} 27 days Average Days on Market, January – March 2022: 29								
(2023 Lafayet	<u>s Compared to</u> tte Parish sale prior year's sa	s as 652 726 705 723 858 1,030							











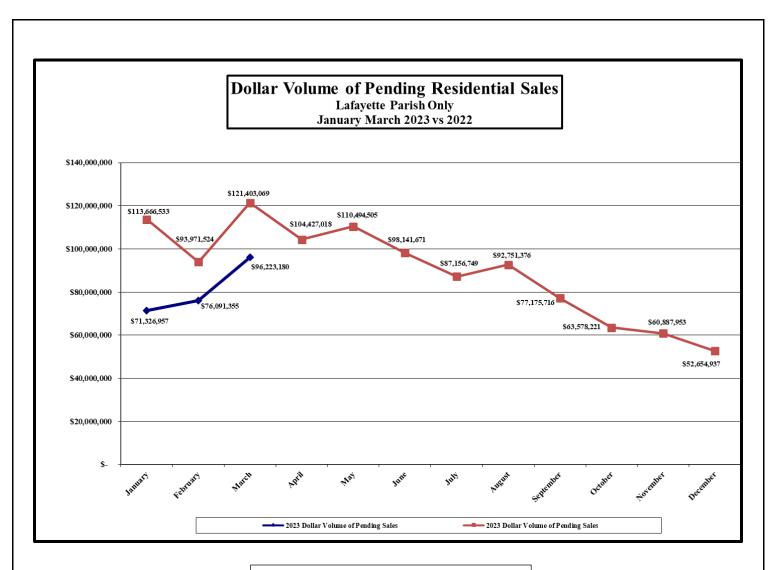
Pending Sale dollar volume as of April 8, 2023

ALL "GEO" AREAS/PARISHES (Includes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, March 2023: \$144,201,994 Dollar Volume of Pending Home Sales, March 2022: \$165,568,701 (% change for March: -12.91%)

(% change from February 2023: +24.12%)

Cumulative total, January – March 2023: \$367,052,437 Cumulative total, January – March 2022: \$454,551,210 (% cumulative change: -19.25%)



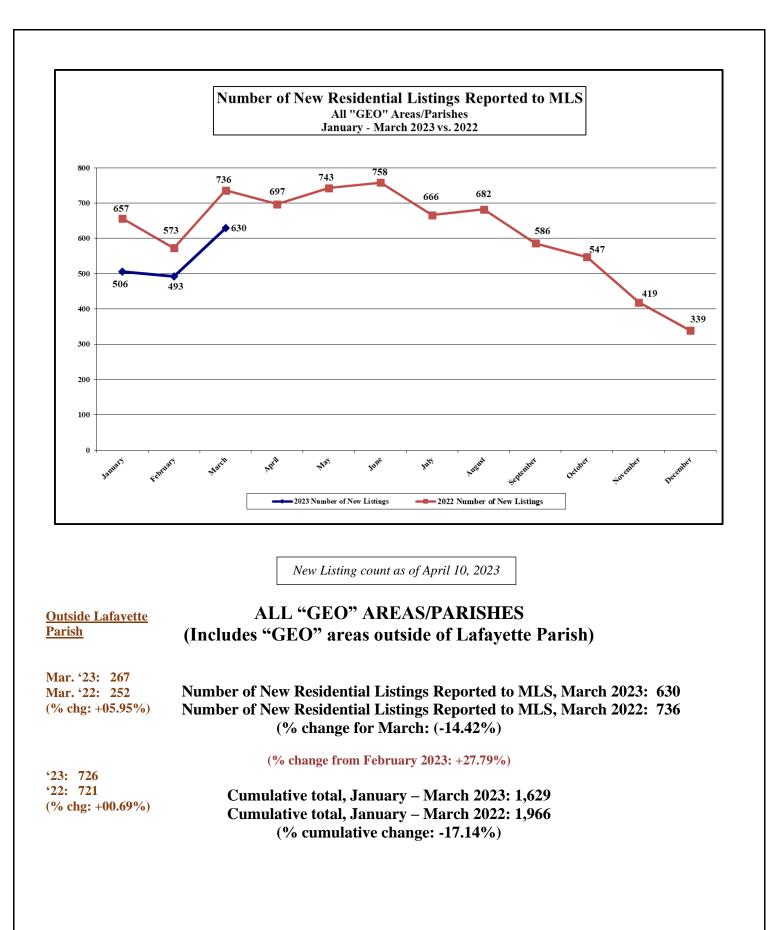
Pending Sale dollar volume as of April 11, 2023

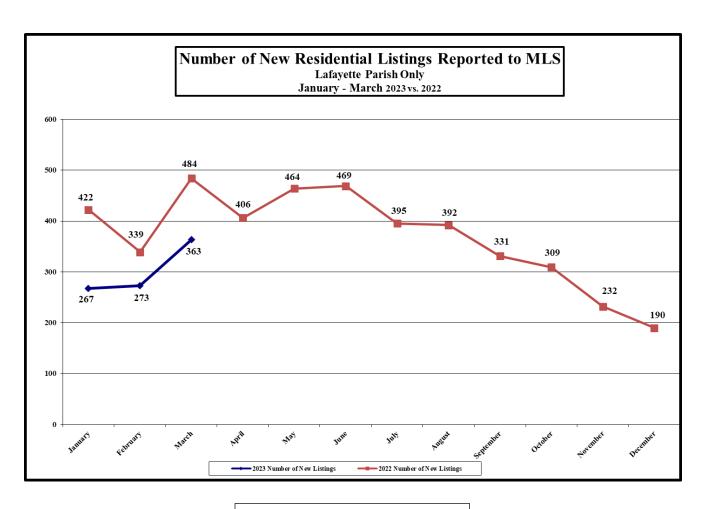
LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, March 2023: \$ 96,223,180 Dollar Volume of Pending Home Sales, March 2022: \$121,403,069 (% change for March: -20.74%)

(% change from February 2023: +26.46%)

Cumulative total, January – March 2023: \$243,641,492 Cumulative total, January – March 2022: \$329,342,126 (% cumulative change: -26.02%)





New Listing count as of April 10, 2023

LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	Re-sales									
03/23: 98 03/22: 113 -13.27%	265 371 -28.57%	Number of New Residential Listings Reported to MLS, March 2023: 363 Number of New Residential Listings Reported to MLS, March 2022: 484 (% change for March: -25.00%)								
(% change from February 2023: +32.97%)										
[•] 23: 231 [•] 22: 319 -27.59%	672 926 -27.43%	Cumulative total, January – February 2023: 903 Cumulative total, January – February 2022: 1,245 (% cumulative change: -27.47%)								
<u>Comparison to Past Years:</u> #New Listings Taken # Sold Ratio – New Listings/Sold 2022: % +/- over		2016 1,191 652 1.83:1 -24.18%	2017 1,276 726 1.76:1 -29.23%	2018 1,340 705 1.90:1 -32.61%	2019 1,226 723 1.70:1 -26.35%	2020 1,214 858 1.40:1 -25.62%	2021 1,263 1,030 1.22:1 -28.50%	2022 1,245 1,078 1.15:1 -27.47%	<u>2023</u> 903 667 1.35:1	



Residential Closed Sales Reported to the MLS From Outside of Lafayette Parish

January – March 2023 vs. January – March 2022

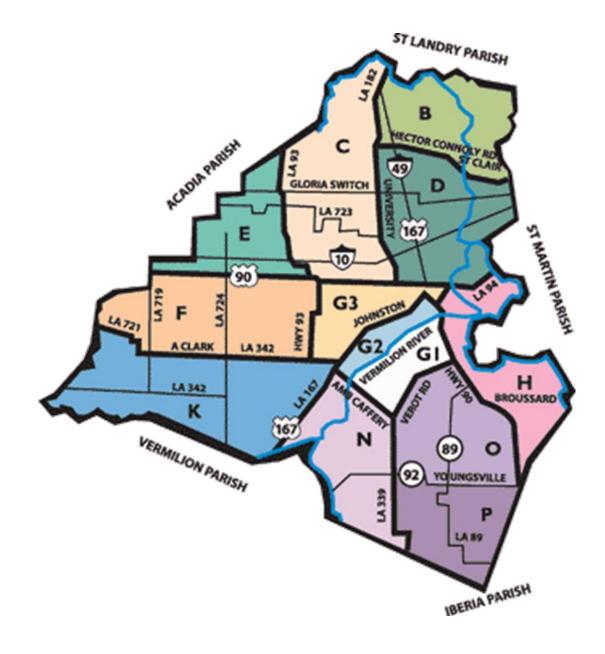
PARISH	'23 Closed Sales	'22 Closed Sales	% + or -	'23 Closed \$ Volume	<pre>'22 Closed \$ Volume</pre>	% + or –
St. Landry	99	116	- 14.7%	\$18,315,450	\$21,312,074	- 14.1%
Iberia	95	94	+01.1%	\$18,184,961	\$16,166,142	+12.5%
Vermillion	78	103	- 24.3%	\$15,636,670	\$22,860,361	- 31.6%
St. Martin	77	73	+05.5%	\$17,715,473	\$14,966,000	+18.4%
Acadia	63	96	- 34.4%	\$12,300,399	\$16,937,600	- 27.4%
St. Mary	17	22	- 22.7%	\$ 1,823,036	\$ 4,561,705	- 60.0%
Evangeline	15	26	-42.3%	\$ 1,841,000	\$ 3,018,450	- 39.0 %
Jeff Davis	07	02	+250.0%	\$ 1,989,500	\$ 248,500	+700.6%
Others	06	15		\$ 3,802,000	\$ 4,544,424	
TOTAL	465	547	- 15.0%	\$ 91,608,489	\$104,615,256	- 12.4%

January – March 2023 closed residential sales from the above parishes represent **41.2%** of the total number of closed transactions reported to the MLS and **32.9%** of the closed sale dollar volume. This compares with **33.7%** of the total number of closed transactions reported to the MLS and **26.4%** of the closed dollar volume as of January – March 2022.

PARISH	'23 Average Sale Price	'22 Average Sale Price	% + or –	'23 Median Sale Price	'22 Median Sale Price	% + or –
St. Martin	\$230,071	\$205,013	+12.2%	\$235,000	\$185,000	+27.0%
Vermillion	\$200,470	\$221,945	- 09.7%	\$221,497	\$228,000	- 02.9%
Acadia	\$195,244	\$176,433	+10.7%	\$195,244	\$162,500	+20.2%
Iberia	\$191,420	\$171,980	+11.3%	\$164,000	\$155,000	+05.8%
St. Landry	\$185,004	\$183,724	+00.7%	\$157,000	\$155,000	+01.3%
Evangeline	\$122,733	\$116,094	+05.7%	\$124,000	\$ 92,500	+34.1%
St. Mary	\$107,237	\$207,350	- 48.3%	\$115,000	\$150,000	- 23.3%

2023 Lafayette Parish Home Sales by GEO Area

January – March 2023



Lafayette Parish Closed Sales Reported to the MLS by GEO Area

January – March 2023	vs. January – March 2022
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	*23 Closed Sales	'22 Closed Sales	% + or -	[•]23 Closed\$ Volume	22 Closed\$ Volume	% + or –	'23 Avg. Sale Price	'22 Avg. Sale Price	% +or -	# Mos. Supply
Area B	05	08	- 37.5%	\$ 1,038,000	\$ 2,719,800	- 61.8%	\$207,600	\$339,975	-38.9%	4.8 mos.
Area C	41	66	- 37.9%	\$ 7,140,179	\$ 13,540,688	- 47.3%	\$174,150	\$205,161	-15.1%	2.7 mos.
Area D	60	100	- 40.0%	\$ 12,947,303	\$ 19,740,268	- 34.4%	\$215,788	\$197,402	+09.3%	2.8 mos.
Area E	12	12	N/C	\$ 2,642,000	\$ 3,472,650	- 23.9%	\$220,166	\$289,387	+51.1%	2.5 mos.
Area F	28	58	- 51.7%	\$ 6,725,405	\$ 14,306,979	- 53.0%	\$240,193	\$246,672	- 02.6%	3.6 mos.
Area G1	31	65	- 52.3%	\$ 12,718,400	\$ 27,416,465	- 53.6%	\$410,270	\$421,791	- 02.7%	1.9 mos.
Area G2	59	75	- 21.3%	\$ 17,769,800	\$ 22,521,550	- 21.1%	\$301,183	\$300,287	- 02.4%	0.3 mos.
Area G3	89	139	- 36.0%	\$ 18,408,415	\$ 28,362,864	- 35.1%	\$206,836	\$204,049	+01.4%	2.4 mos.
Area H	23	23	N/C	\$ 4,602,500	\$ 5,288,900	- 13.0%	\$200,108	\$229,952	- 13.0%	2.6 mos.
Area K	28	93	- 70.1%	\$ 6,770,469	\$ 21,789,565	- 69.9%	\$248,409	\$234,296	+06.0%	3.2 mos.
Area N	92	109	- 15.6%	\$ 32,443,860	\$ 33,676,409	- 03.7%	\$352,650	\$308,957	+14.4%	2.2 mos.
Area O	118	197	- 40.1%	\$ 35,194,509	\$ 59,511,199	- 40.9%	\$298,258	\$302,087	- 01.3%	3.9 mos.
Area P	81	133	- 39.1%	\$ 28,415,679	\$ 40,058,574	- 29.1%	\$350,810	\$301,192	+16.5%	4.2 mos.
				· ·	<i>, ,</i>		- /	. ,		
TOTAL	667	1,078	-38.1%	\$187,001,519	\$292,405,911	-36.1%	\$280,362	\$271,248	+03.4%	3.1 mos.

Lafayette North (Areas B,C,D,E): 118 sales in 2023 vs.186 in 2022 – 36.6% decrease/\$23,767,482 in 2023 sale \$ volume vs \$39,473,406 in 2022 – 39.8% decrease (17.7% of total sales/12.7% of total \$volume) West Lafayette (Areas F,K): 56 sales in 2023 vs. 151 in 2022 – 62.9% decrease/\$13,680,874 in 2023 sale \$ volume vs. \$36,096,544 in 2022 – 62.1% decrease (8.4% of total sales/7.2% of total \$volume) (8.4% of total sales/7.2% of total \$volume) South Lafayette (Areas N, O, P): 291 sales in 2023 vs. 439 in 2022 – 33.7% decrease/\$96,054,048 in 2023 vs. \$133,246,182 in 2022 – 27.9% decrease (43.6% of total sales/51.4% of total \$volume) (3.5% of total sales/2.5% of total \$volume)

Lafayette Parish Existing Home Sales Reported GEO Area

January – March 2023 vs. January – March 2022

	'23 Closed Sales	'22 Closed Sales	% + or -	'23 Closed\$ Volume	<pre>'22 Closed \$ Volume</pre>	% + or –	'23 Avg. Sale Price	'22 Avg. Sale Price	% +or -	# Mos. Supply
Area B	05	07	- 28.6%	\$ 1,038,000	\$ 2,224,800	- 53.3%	\$207,600	\$317,828	- 34.7%	4.8 mos.
Area C	34	51	- 33.3%	\$ 5,591,050	\$ 10,050,804	- 44.4%	\$164,442	\$197,074	- 16.6%	1.6 mos.
Area D	44	79	- 44.3%	\$ 8,905,803	\$ 14,592,999	- 39.0%	\$202,404	\$184,721	+09.6%	3.1 mos.
Area E	01	09	- 88.9%	\$ 110,000	\$ 2,433,500	- 95.5%	\$110,000	\$270,388	- 59.3%	9.0 mos.
Area F	15	40	- 62.5%	\$ 2,775,100	\$ 9,231,074	- 69.9%	\$185,006	\$230,776	- 19.8%	3.4 mos.
Area G1	31	62	- 50.0%	\$ 12,718,400	\$ 26,730,565	- 52.4%	\$410,272	\$431,138	- 04.8%	1.6 mos.
Area G2	59	75	-21.3%	\$ 17,769,800	\$ 22,521,550	- 21.1%	\$301,183	\$300,287	+00.3%	2.2 mos.
Area G3	65	122	- 46.7%	\$ 12,623,500	\$ 24,114,059	- 47.7%	\$194,207	\$197,656	- 01.7%	2.3 mos.
Area H	16	23	- 30.4%	\$ 2,841,500	\$ 5,288,900	- 46.3%	\$177,593	\$229,952	- 22.8%	2.4 mos.
Area K	21	36	- 41.7%	\$ 5,075,300	\$ 7,799,300	- 34.9%	\$241,680	\$216,647	+11.6%	1.6 mos.
Area N	71	81	- 12.4%	\$ 24,361,600	\$ 25,341,299	- 03.9%	\$343,121	\$312,855	+09.7%	2.1 mos.
Area O	89	151	- 41.1%	\$ 23,610,275	\$ 43,083,508	- 45.2%	\$265,283	\$285,321	- 07.0%	1.9 mos.
Area P	39	55	- 29.1%	\$ 11,948,299	\$ 15,743,400	- 24.1%	\$306,366	\$286,243	+07.1%	2.1 mos.
TOTAL	490	791	- 38.1%	\$129,368,627	\$209,155,758	- 38.2%	\$264,017	\$264,419	-00.2%	2.2 mos.

Lafayette North (Areas B,C,D,E): 84 sales in 2023 vs.146 in 2022 – 42.5% decrease/\$15,644,853 in 2023 sale \$ volume vs \$29,302,103 in 2022 – 46.6% decrease West Lafayette (Areas F,K): 36 sales in 2023 vs. 76 in 2022 – 52.6% decrease/\$7,850,400 in 2023 sale \$ volume vs. \$17,030,374 in 2022 – 53.9% decrease Central Lafayette (Areas G1, G2, G3): 155 sales in 2023 vs. 259 in 2022 – 40.2% decrease/\$43,111,700 in 2023 vs. \$73,366,174 in 2022 – 41.2% decrease South Lafayette (Areas N, O, P): 199 sales in 2023 vs 287 in 2022 – 30.7% decrease/\$59,920,174 in 2023 vs. \$84,168,207 in 2022 – 28.8% decrease East Lafayette (Area H):

se (17.1% of total sales/12.1% of total \$volume) (7.4% of total sales/5.9% of total \$volume) (31.6% of total sales/33.4% of total \$volume) (40.6% of total sales/46.4% of total \$volume) (3.3% of total sales/2.2% of total \$volume)

Lafayette Parish New Construction Sales Reported GEO Area

	'23 Closed Sales	'22 Closed Sales	l % + or -	23 Closed\$ Volume	<pre>'22 Closed \$ Volume</pre>	% + or –	'23 Avg. Sale Price	'22 Avg. Sale Price	% +or -	# Mos. Supply
Area B	-0-	01		\$-0-	\$ 495,000		\$-0-	\$495,000		
Area C	07	15	- 53.3%	\$ 1,549,129	\$ 3,489,884	- 55.6%	\$254,576	\$232,658	+09.4%	8.1 mos.
Area D	16	21	- 23.8%	\$ 4,041,500	\$ 5,147,269	- 21.5%	\$252,593	\$245,108	+03.1%	2.1 mos.
Area E	11	03	+266.7%	\$ 2,532,000	\$ 1,039,150	+143.7%	\$230,181	\$346,383	- 33.6%	3.3 mos.
Area F	13	18	- 27.8%	\$ 3,950,305	\$ 5,075,905	- 22.2%	\$303,869	\$281,994	+07.8%	3.9 mos.
Area G1	-0-	03		\$ -0-	\$ 685,900		\$ -0-	\$228,633		
Area G2	-0-	-0-		\$-0-	\$-0-		\$-0-	\$-0-		
Area G3	24	17	+41.2%	\$ 5,784,915	\$ 4,248,805	+36.2%	\$241,038	\$249,929	- 03.6%	2.5 mos.
Area H	07	-0-		\$ 1,761,000	\$ -0-		\$251,571	\$ -0-		3.0 mos.
Area K	07	57	- 87.7%	\$ 1,880,169	\$13,990,265	- 86.6%	\$268,595	\$245,443	+09.4%	8.1 mos.
Area N	21	28	- 25.0%	\$ 8,082,260	\$ 8,335,110	- 03.0%	\$384,869	\$297,682	+29.3%	2.6 mos.
Area O	29	46	- 37.0%	\$ 11,584,234	\$ 16,427,691	- 29.5%	\$399,456	\$357,123	+11.9%	10.3 mos.
Area P	42	78	+46.2%	\$ 16,467,380	\$ 24,315,174	+32.3%	\$392,080	\$311,733	+25.8%	6.1 mos.
TOTAL	177	287	- 38.3%	\$ 57,632,892	\$ 83,250,153	- 30.8%	\$325,609	\$290,070	+12.25%	5.6 mos.

Lafayette North (Areas B,C,D,E): 34 sales in 2023 vs. 40 in 2022 – 15.0% decrease/\$8,122,629 in 2023 sale \$ volume vs \$10,171,303 in 2021 – 20.1% decrease (19.2% of total sales/14.1% of total \$ volume) West Lafayette (Areas F,K): 20 sales in 2023 vs. 75 in 2022 - 73.3% decrease/\$5,830,474 in 2023 sale \$ volume vs. \$19,066,170 in 2022 - 69.4% decrease Central Lafayette (Areas G1, G2, G3): 24 sales in 2023 vs. 20 in 2022-20.0% increase/\$5,784,915 in 2023 vs. \$4,934,705 in 2022 - 17.2% increase South Lafayette (Areas N, O, P): 92 sales in 2023 vs 152 in 2022 – 39.5% decrease/\$36,133,874 in 2023 vs. \$49,077,975 in 2022 – 26.4% increase *East Lafayette* (*Area H*):

(11.3% of total sales/10.1% of total \$ volume) (13.5% of total sales/10.0% of total \$ volume) (52.0% of total sales/62.7% of total \$ volume) (4.0% of total sales/3.1% of total \$ volume)